

ILLUSTRATION 4.

From the following balances of Siya Ram Saree Bhandar, prepare a Balance Sheet as on 31st December, 1993: 2003.

	Dr.	Cr.
Plant and Machinery	80,000	
Land and Building	60,000	
Furniture	15,000	
Cash in Hand	2,000	
Bank Overdraft		18,000
Debtors and Creditors	32,000	24,000
Bills Receivable and Bills Payable	10,000	6,000
Closing Stock	40,000	
Investments (Short-term)	8,000	
Capital		1,50,000
Drawings	13,000	
Net Profit		62,000
	<u>2,60,000</u>	<u>2,60,000</u>