

SOLUTION :**PROFIT & LOSS ACCOUNT**

Dr.

for the year ending on 31st December, 1993

Cr.

Particulars	Amount	Particulars	Amount
	Rs.		Rs.
To Trade expenses	2,000	By Gross Profit	2,10,500
To Carriage on sales	10,000	By Commission received	840
To Office Salaries	15,800	By Discount	600
To Postage & Telegram	720	By Miscellaneous Receipts	500
To Office Rent	7,500		
To Legal charges	400		
To Audit Fee	1,600		
To Donation	1,100		
To Sundry expenses	360		
To Selling expenses	5,320		
To Discount allowed	3,000		
To Lighting	780		
To Bad-Debts	1,200		
To Interest on Loan	2,200		
To Stable expenses	1,400		
To Export duty	2,300		
To Unproductive expenses	4,100		
To Travelling expenses	2,500		
To Net Profit transferred to Capital Account	1,50,160		
	<u>2,12,440</u>		<u>2,12,440</u>